



ISO: 9001, 14001 & 45001

नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

(Mini Ratna, Category-I, A Govt. of India Enterprise)

CIN No: U40101ML1976GOI001658, Website: www.neepco.co.in

OFFICE OF THE EXECUTIVE DIRECTOR (CONTRACTS & PROCUREMENT)

Brookland Compound: Lower New Colony: Shillong-793003, Meghalaya

Tel. No. 0364-2227784, E-mail: contract_neepco@yahoo.com/contract@neepco.co.in



Corrigendum No.04 Dated 13.05.2022

To

NIB No. 415 Dated 07.04.2022

Name of Work : Empanelment of Cost Auditor for the FY-2022-23, 2023-24 & 2024-25 in NEEPCO

1. Annexure I of Section III of the NIB stands modified as below.

Annexure I

Sl. No.	Selection criteria	Minimum criteria	Basis of Marks	Marks per criteria	Maximum marks
1	Period of establishment of the Firm of Cost Accountants Years of existence of the Firm since date of registration with the Institute of Cost Accountants of India.	At least 5 Years in Profession as on date of Application.	No. of years	2 (two) marks each per full year of existence	14
2	Number of Partners No. of Partners associated with the Firm (The partners must be holding certificate of practice issued by Institute of Cost Accountants of India and should be in whole time practice).	2 (two) Associates members and 01 (one) Fellow members	No. of Partners	03 (three) marks for each Associate member and 04 (Four) marks for each Fellow member	20
3	No. of qualified Assistants (Cost Accountants/Chartered Accountants) in the firm. She/ He should be a member of her/his respective Institute	02 (two) qualified Assistant	No. of qualified Assistants	02 (two) marks for each qualified Assistant	8
4	No. of semi-qualified Assistants (Inter Cost Accountants/Inter Chartered Accountants) in the firm.	02 (two) semi-qualified Assistant	No. of semi-qualified Assistants	01 (one) mark for each semi-qualified Assistant	4

5	Experience of the Firm The firm having experience of conducting Cost Audit in PSUs during the period F. Y. 2016-17 to 2020-21. (PSUs concern should have minimum annual turnover of ₹ 500 Crore in the year for which audit assignment was given)	02 (two) Assignment (Company-wise per year of Audit)	No. of Cost Audit assignments	01 (one) mark for each Financial Year (FY) in PSU (PSUs Other than Power Sector)	4
		02 (two) Assignment (Company-wise per year of Audit)	No. of Cost Audit assignments	02 (two) marks for each FY Cost Audit in Power sector (PSUs in power sector other than Central Power Sector)	8
		02 (two) Assignment (Company-wise per year of Audit)	No. of Cost Audit assignments	05 (Four) marks for each F.Y. Cost Audit in Central Power Sector PSUs	25
6	Experience of Cost Audit in ERP System The firm should have experience of cost audit in ERP based Environment. (Companies where Audit of cost record maintained in ERP based system has been done during the financial years from FY 2016-17 to 2020-21 shall be considered)	One Audit of a Company having Accounts in ERP System	No. of Companies Audited in ERP System	1 Mark per Company ##	5
7	Turnover of the firm (Average Annual In the FY 2018-19, FY 2019-20 and FY 2020-21)	Average Annual Turnover more than Rs. 12 lakh	Average Annual Turnover during the FY 2018-19 to FY 2020-21	Upto Rs. 12 lakh : Nil, More than Rs. 12 lakh & upto Rs.15 lakh: 04 marks, More than Rs. 15 lakh & upto Rs. 20 lakhs: 06 marks and More than Rs. 20 lakhs: 08 marks	8

8	Audit firms having Office(s) in India	Registered office/ Branch located in India	# North Eastern Region: 04		4
			Other than North Eastern Region: Nil		
			TOTAL		100

North Eastern Region includes Assam, Meghalaya, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura & Sikkim for purpose of the EOI

For experience of Cost Audit in ERP System, Cost Audit for multiple years in a single company shall be counted as experience of one Company.

Note:

i. A bidder shall be disqualified if the minimum marks as per the criteria as mentioned above under column "Minimum Criteria" indicated as Serial no. 1 to 8 is not obtained against each of the parameters.

ii. The bid shall be evaluated on the basis of the Scoring Method as indicated above.

2. Appendix-B of Section-V of the NIB stands modified as below.

Section-V
Appendix-B

Documents to be submitted in support of the Credentials

The bidders are requested to submit following documents in support of their credentials as per Clause 7 of Section-III, Instructions to bidders

Format of the offer

1. Detail of Establishment

Name of the Firm of Cost Accountants	
Registration No. of the Firm:	
Date of Registration of the Firm:	
No. of years in profession as on the date of application	
PAN No. of the Firm:	
GST Registration No. :	
Zone for which Cost Audit of NEEPCO is applied for	



2. Detail of Partners

Sl No.	Name of the Partner(s)	Membership No.	Date of joining the firm as Partner	No. of years completed in full time practice	Supporting document

3. Details of qualified Assistants

Sl No.	Name of the qualified Assistants	Membership No.	Date of joining the firm	No. of years completed in the firm	Supporting document

4. Detail of semi-qualified Assistants

Sl No.	Name of the semi-qualified Assistants	Institute Registration No.	Date of joining the firm	No. of years completed	Supporting document

5. Details of Experience in Public Sector Undertakings (PSUs) from F.Y. 2016-17 to 2020-21.**a. PSUs other than Power Sector**

Sl No.	Name of the Public Sector Undertaking	Fin. Year of Audit	Turnover of the Company for FY of Audit	Nature of business	Supporting Document

b. PSUs in Power Sector other than Central Power Sector

Sl No.	Name of the Public Sector Undertaking	Fin. Year of Audit	Turnover of the Company for FY of Audit	Nature of business	Supporting Document

c. Central Power Sector PSUs

Sl No.	Name of the Public Sector Undertaking	Fin. Year of Audit	Turnover of the Company for FY of Audit	Nature of business	Supporting Document

6. Details of Exposure of Cost Audit in ERP based Environment from F.Y. 2016-17 to 2020-21.

Sl. No.	Name of the Company *	Fin. Year of Audit	Supporting document

*For experience of Cost Audit in ERP System, Cost Audit for multiple years in a company shall be counted as experience of one Company.

7. Turnover of the Firm

Sl. No.	Financial Year	Annual Turnover (Rs. in lakh)	Supporting document
	2018-19		
	2019-20		
	2020-21		

8. Detail of Head Office and Branch Office

Offices	Addresses	Region (Please specify "North Eastern Region" or "Other than North Eastern Region")	Date of Establishment	Contact Person/ Mobile No. /other contact Nos.	e-mails	Supporting documents
Head Office						
Branch Office 1						
Branch Office 2						

Note:-

- 1) All supporting proofs/ documents in respect of evaluation criteria must be submitted with the application. Firms of Cost accountants will be shortlisted strictly on the basis of documents submitted.
- 2) List of documents to be submitted along with the applications/ EOIs:
 - a. Latest registration certificate of the firm issued by The Institute of Cost Accountants of India w.r.t the information related to the year of establishment of Head Office, Branch Office(s), address(es), details of partners along-with their membership nos. etc. Particulars as indicated in the Certificate(s) will be treated as conclusive and used for the purpose of evaluation of EOIs.
 - b. Copy of PAN card.

- c. Copy of GST Registration.
 - d. Certificate of practice issued by Institute of Cost Accountants of India to partners.
 - e. Copies of appointment letters for Cost Audit in PSUs / power sector companies in evidence of experience.
 - f. A Certificate (Completion of Cost Audit) from Company having ERP based accounts whose Cost Audit has been carried out by the Cost Audit Firm during FY 2016-17 to FY 2020-21 needs to be attached.
- 3) Self-certifications by the participating firms of Cost Accountants for completion of Cost Audits assigned to them.
 - 4) A copy of complete EOI document duly signed as a token of acceptance of all terms and conditions and sealed.
 - 5) All the pages of offers and documents are to be signed by the partner of the firm along with seal of the firm.

Declaration:-

I, _____ Partner of the Firm _____, hereby declare that the above information furnished is true & correct to the best of my knowledge and I will abide by the Terms & Conditions set by the company for the appointment of Cost Auditors.

Signature and seal of the firm

All other terms and conditions contained in the Detailed Bid Document shall remain unchanged.


for Chief General Manager(C)
i/c Contract & Procurement



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NOT IN ORIGINAL

Memo No. NEEPCO/QP/ED/C&P/F/C/EOI-CA (Vol-I)/2022-23/ 365-372

Dated 13/05/2022

1. The Director (Technical), NEEPCO, Shillong, for favour of kind information please.
2. The Director (Finance), NEEPCO, Shillong, for favour of kind information please.
3. The Chief General Manager (Finance), NEEPCO, Shillong, for information please.
4. The Chief General Manager(F), Concurrence, NEEPCO, Shillong, for information please.
5. The Chief General Manager(F), IC&A, NEEPCO, Shillong, for information please.
6. The GM (IT), NEEPCO, Shillong for information please with a request to arrange for uploading the Corrigendum 04 Dated 13.05.2022 at NEEPCO Website.
7. Hindi Officer, NEEPCO, Shillong, for translating the Corrigendum 04 Dated 13.05.2022 to Hindi. He is also requested to forward the Hindi version of the Corrigendum to IT Wing, Shillong, for uploading at NEEPCO's website (Hindi version), with an intimation to this Office.
8. Notice Board

for Chief General Manager(C)
i/c Contract & Procurement